



Financial Results
for the Nine Months Ended June 30, 2021
[Japanese GAAP]

August 13, 2021

Company name: Amifa Co., Ltd.
Stock exchange listing: Tokyo Stock Exchange
Code number: 7800
URL: <https://www.amifa.co.jp>
Representative: Yuzo Fujii, President and CEO
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Scheduled date of filing quarterly securities report: August 13, 2021
Scheduled date of commencing dividend payments: –

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Financial Results for the Nine Months Ended June 30, 2021 (October 1, 2020, to June 30, 2021)

(1) Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
Nine months ended	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
June 30,2021	3,656	(2.1)	263	(0.6)	269	0.4	162	(3.5)
June 30,2020	3,733	(3.1)	264	(23.6)	268	(23.4)	168	(27.9)

	Net income per share		Diluted net income per share	
Nine months ended	Yen		Yen	
June 30,2021	50.32		50.25	
June 30,2020	52.35		52.25	

(2) Financial Position

	Total assets	Net assets	Equity Ratio
	Million Yen	Million Yen	%
As of June 30,2021	2,920	2,271	77.8
As of September 30,2020	2,938	2,155	73.3

(Reference) Equity: As of June 30,2021, ¥2,271 million

As of September 30,2020, ¥2,155 million

2. Dividend

	Cash dividend per share				
	1Q	2Q	3Q	4Q	Total annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30,2020	–	0.00	–	19.00	19.00
Fiscal year ended September 30,2021	–	0.00	–		
Fiscal year ending September 31,2021 (Forecast)				19.00	19.00

(Note) Revision to the dividend forecast announced most recently: No

3. Financial Results Forecast for the Fiscal Year Ending September 30,2021(From December 1,2020 to September 30,2021)

(% indicates changes from the previous corresponding period)

	Net sales			Operating income			Ordinary income			Net income			Net income per share
Full year	Million	Yen	%	Million	Yen	%	Million	Yen	%	Million	Yen	%	Yen
		5,000	4.5		240	(8.7)		245	(8.0)		150	(13.3)	46.46

(Note)Revision to the financial results forecast announced most recently: No

The company does not make the six months forecast, because the company's performance management system is based on full year.

* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement:

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2021: 3,235,000 shares

September 30, 2020: 3,225,000 shares

2) Total number of treasury shares at the end of the period:

June 30, 2020: None

September 30, 2020: None

3) Average number of shares during the period:

Nine Months ended June 30, 2021: 3,226,648 shares

Nine Months ended June 30, 2020: 3,212,591 shares

* Information regarding quarterly review procedures

The financial information contained in this report is not subject to quarterly review procedures by independent auditors.

* Explanation for the appropriate use of performance forecasts and other special notes

The performance forecasts and other statements on future events presented in this material are based on information that was available at the time of preparation of this material and based on certain assumptions considered to be reasonable. The actual performance, etc. may differ materially from these forecasts due to various factors.

4. Quarterly Financial Statements

(1) Quarterly Balance Sheets

(Thousand of yen)

	As of September 30, 2020	As of June 30, 2021
Assets		
Current assets		
Cash and deposits	1,332,039	1,587,858
Notes and accounts receivable - trade	393,531	307,979
Electronically recorded monetary claims - operating	1,699	3,313
Inventories	986,360	762,440
Other	40,406	60,638
Allowance for doubtful accounts	△247	△412
Total current assets	2,753,788	2,721,818
Non-current assets		
Property, plant and equipment	57,031	63,802
Intangible assets	52,249	48,110
Investments and other assets	75,929	86,525
Total non-current assets	185,210	198,439
Total assets	2,938,999	2,920,257
Liabilities		
Current liabilities		
Accounts payable - trade	23,504	31,051
Current portion of long-term borrowings	70,000	70,000
Accounts payable - other	239,565	137,551
Income taxes payable	32,084	62,952
Provision for bonuses	27,528	-
Other	30,932	33,581
Total current liabilities	423,614	335,137
Non-current liabilities		
Long-term borrowings	87,500	35,000
Provision for retirement benefits	18,145	23,945
Long-term obligations to directors	254,335	254,335
Total non-current liabilities	359,980	313,280
Total liabilities	783,594	648,418
Net assets		
Shareholders' equity		
Share capital	35,525	37,220
Capital surplus	271,773	273,468
Retained earnings	1,849,603	1,950,678
Total shareholders' equity	2,156,902	2,261,367
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	2,472	2,223
Deferred gains or losses on hedges	△3,969	8,248
Total valuation and translation adjustments	△1,497	10,471
Total net assets	2,155,404	2,271,839
Total liabilities and net assets	2,938,999	2,920,257

(2) Quarterly Statements of Income

(Thousand of yen)

	Nine months ended June 30, 2020	Nine months ended June 30, 2021
Net sales	3,733,523	3,656,133
Cost of sales	2,099,569	2,004,130
Gross profit	1,633,953	1,652,003
Selling, general and administrative expenses	1,369,068	1,388,635
Operating profit	264,884	263,367
Non-operating income		
Interest income	111	3
Dividend income	61	65
Foreign exchange gains	2,118	-
Gain on investments in silent partnerships	-	5,914
Gain on sales of non-current assets	999	-
Settlement received	1,200	-
Subsidy income	-	2,945
Other	598	706
Total non-operating income	5,090	9,634
Non-operating expenses		
Interest expenses	951	740
Foreign exchange losses	-	2,744
Loss on investments in silent partnerships	658	-
Other	-	0
Total non-operating expenses	1,609	3,485
Ordinary profit	268,365	269,516
Profit before income taxes	268,365	269,516
Income taxes	100,193	107,167
Profit	168,171	162,349