



Financial Results
for the Three Months Ended December 31, 2021
[Japanese GAAP]

February 14, 2022

Company name: Amifa Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 7800

URL: <https://www.amifa.co.jp>

Representative: Yuzo Fujii, President and CEO

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Scheduled date of filing quarterly securities report: February 14, 2022

Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Financial Results for the Three Months Ended December 31, 2021

(From October 1, 2021, to December 31, 2021)

(1) Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Three months ended								
December 31,2021	1,717	9.6	203	13.0	203	12.0	126	15.8
December 31,2020	1,567	4.3	180	11.9	181	10.4	109	6.1

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended		
December 31,2021	39.16	—
December 31,2020	33.91	33.86

(2) Financial Position

	Total assets	Net assets	Equity Ratio
	Million Yen	Million Yen	%
As of December 31,2021	3,220	2,360	73.3
As of September 30,2021	2,944	2,289	77.7

(Reference) Equity: As of December 31,2021, ¥2,360 million

As of September 30,2021, ¥2,289 million

2. Dividend

	Cash dividend per share				
	1Q	2Q	3Q	4Q	Total annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30,2021	—	0.00	—	19.00	19.00
Fiscal year ended September 30,2022	—				
Fiscal year ending September 30,2022 (Forecast)		0.00	—	19.00	19.00

(Note) Revision to the dividend forecast announced most recently: No

3. Financial Results Forecast for the Fiscal Year Ending September 30,2022(From December 1,2021 to September 30,2022)

(% indicates changes from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
Full year	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
	5,100	9.0	245	13.4	245	(4.3)	152	(11.6)	46.99

(Note)Revision to the financial results forecast announced most recently: No

The company does not make the six months forecast, because the company's performance management system is based on full year.

* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement:

1) Changes in accounting policies due to the revision of accounting standards: Yes

①Application of the accounting standards for Revenue Recognition.

②Application of accounting standards for Fair Value Measurement.

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2021: 3,235,000 shares

September 30, 2021: 3,235,000 shares

2) Total number of treasury shares at the end of the period:

December 31, 2021: None

September 30, 2021: None

3) Average number of shares during the period:

Three Months ended December 31, 2021: 3,235,000 shares

Three Months ended December 31, 2020: 3,225,000 shares

* Information regarding quarterly review procedures

The financial information contained in this report is not subject to quarterly review procedures by independent auditors.

* Explanation for the appropriate use of performance forecasts and other special notes

The performance forecasts and other statements on future events presented in this material are based on information that was available at the time of preparation of this material and based on certain assumptions considered to be reasonable. The actual performance, etc. may differ materially from these forecasts due to various factors.

4. Quarterly Balance Sheets

(Thousands of yen)

	As of September 30,2021	As of December 31, 2021
Assets		
Current assets		
Cash and deposits	1,279,016	1,074,359
Notes and accounts receivable - trade	426,429	844,291
Electronically recorded monetary claims - operating	4,102	7,382
Inventories	954,370	1,031,729
Other	103,982	94,484
Allowance for doubtful accounts	(407)	(1,968)
Total current assets	2,767,493	3,050,278
Non-current assets		
Property, plant, and equipment	57,161	54,103
Intangible assets	44,698	43,996
Investments and other assets	75,553	71,937
Total non-current assets	177,412	170,037
Total assets	2,944,906	3,220,316
Liabilities		
Current liabilities		
Accounts payable - trade	34,653	144,105
Current portion of long-term borrowings	70,000	70,000
Accounts payable - other	154,343	261,456
Income taxes payable	37,025	76,541
Provision for bonuses	23,697	—
Other	40,357	28,716
Total current liabilities	360,077	580,820
Non-current liabilities		
Long-term borrowings	17,500	—
Provision for retirement benefits	23,778	24,828
Long-term obligations to directors	254,335	254,335
Total non-current liabilities	295,613	279,163
Total liabilities	655,691	859,984
Net assets		
Shareholders' equity		
Share capital	37,220	37,220
Capital surplus	273,468	273,468
Retained earnings	1,961,106	2,026,312
Total shareholders' equity	2,271,794	2,337,001
Valuation and translation adjustments		
Deferred gains or losses on hedges	17,420	23,331
Total valuation and translation adjustments	17,420	23,331
Total net assets	2,289,215	2,360,332
Total liabilities and net assets	2,944,906	3,220,316

5. Quarterly Income Statements

(Thousands of yen)

	Three months ended December 31, 2020	Three months ended December 31, 2021
Net sales	1,567,190	1,717,742
Cost of sales	863,689	973,868
Gross profit	703,501	743,873
Selling, general and administrative expenses	523,174	540,025
Operating income	180,326	203,848
Non-operating income		
Dividend income	30	—
Subsidy income	2,945	—
Other	54	7
Total non-operating income	3,029	7
Non-operating expenses		
Interest expenses	252	148
Foreign exchange losses	1,529	379
Other	—	29
Total non-operating expenses	1,781	557
Ordinary profit	181,574	203,298
Profit before income taxes	181,574	203,298
Income taxes	72,210	76,626
Net income	109,364	126,671