



**Financial Results**  
**for the Three Months Ended December 31, 2020**  
**[Japanese GAAP]**

February 12, 2021

Company name: Amifa Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 7800

URL: <https://www.amifa.co.jp/>

Representative: Yuzo Fujii, President and CEO

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Scheduled date of filing quarterly securities report: February 12, 2021

Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Financial Results for the Three Months Ended December 31, 2020 (October 1, 2020 to December 31, 2020)

(1) Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
Three months ended	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
December 31,2020	1,567	4.3	180	11.9	181	10.4	109	6.1
December 31,2019	1,503	—	161	—	164	—	103	—

	Net income per share	Diluted Net income per share
Three months ended	Yen	Yen
December 31,2020	33.91	33.86
December 31,2019	32.21	31.96

(Note) The company did not calculate % indicates changes from the financial results for the three months ended December 31, 2019 to the financial results for the three months ended December 31,2020, because the company did not make the financial report for the three months ended December 31,2019.

(2) Financial Position

	Total assets	Net assets	Equity Ratio
Three months ended	Million Yen	Million Yen	%
As of December 31,2020	3,037	2,203	72.5
As of September 30,2020	2,938	2,155	73.3

(Reference) Equity: As of December 31,2020, ¥2,203 million

As of September 30,2020, ¥2,155 million

2.Dividend

	Cash dividend per share				
	1Q	2Q	3Q	4Q	Total annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30,2020	—	—	—	19.00	19.00
Fiscal year ended September 30,2021	—				
Fiscal year ending September 31,2021 (Forecast)		—	—	19.00	19.00

(Note) Revision to the dividend forecast announced most recently: No

3. Financial Results Forecast for the Fiscal Year Ending September 30, 2021 (December 1, 2020 to September 30, 2021)

(% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Net income		Net profit per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Full year	5,000	4.5	240	(8.7)	245	(8.0)	150	(13.3)	46.51

(Note) Revision to the financial results forecast announced most recently: No

The company does not make the six months forecast, because the company's performance management system is based on full year.

\* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2020: 3,225,000 shares

September 30, 2020: 3,225,000 shares

2) Total number of treasury shares at the end of the period:

December 31, 2020: None

September 30, 2020: None

3) Average number of shares during the period:

Three Months ended December 30, 2020: 3,225,000 shares

Three Months ended December 30, 2019: 3,200,000 shares

\* Presentation regarding the implementation status of the audit process

At the time of disclosure of these quarterly financial results, audit procedures for the quarterly financial statements under the Financial Instruments and Exchange Act had not been completed.

\* Explanation for the appropriate use of performance forecasts and other special notes

The performance forecasts and other statements on future events presented in this material are based on information that was available at the time of preparation of this material and based on certain assumptions considered to be reasonable. The actual performance, etc. may differ materially from these forecasts due to various factors.

#### 4. Quarterly Financial Statements

##### (1) Quarterly Balance Sheets

	(Thousand yen)	
	As of September 30, 2020	As of December 31, 2020
<b>Assets</b>		
Current assets		
Cash and deposits	1,332,039	975,322
Notes and accounts receivable - trade	393,531	907,715
Electronically recorded monetary claims-operating	1,699	5,377
Inventories	986,360	903,917
Other	40,406	46,379
Allowance for doubtful accounts	(247)	(2,187)
Total current assets	<u>2,753,788</u>	<u>2,836,524</u>
Non-current assets		
Tangible fixed assets	57,031	55,871
Intangible fixed assets	52,249	52,066
Investments and other assets	75,929	93,324
Non-current assets	<u>185,210</u>	<u>201,263</u>
Assets	<u>2,938,999</u>	<u>3,037,787</u>
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	23,504	54,601
Current portion of long term loans	70,000	70,000
Account payable-other	239,565	256,002
Income taxes payable	32,084	72,171
Provision for bonuses	27,528	—
Other	30,932	37,101
Current liabilities	<u>423,614</u>	<u>489,876</u>
Non-current liabilities		
Long-term loans	87,500	70,000
Provision for retirement benefits	18,145	20,326
Long-term obligations to directors	254,335	254,335
Non-current liabilities	<u>359,980</u>	<u>344,661</u>
Liabilities	<u>783,594</u>	<u>834,537</u>
<b>Net assets</b>		
Shareholders' Equity		
Capital stock	35,525	35,525
Capital surplus	271,773	271,773
Retained earnings	1,849,603	1,897,693
Shareholders' equity	<u>2,156,902</u>	<u>2,204,992</u>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	2,472	2,023
Deferred losses on hedges	(3,969)	(3,765)
Valuation and translation adjustments	<u>(1,497)</u>	<u>(1,741)</u>
Net assets	<u>2,155,404</u>	<u>2,203,250</u>
Liabilities and net assets	<u>2,938,999</u>	<u>3,037,787</u>

## (2) Quarterly Statements of Income

	(Thousand yen)	
	Three Months ended December 31, 2019	Three Months ended December 31, 2020
Net sales	1,503,061	1,567,190
Cost of sales	849,221	863,689
Gross profit	653,840	703,501
Selling, general and administrative expenses	492,695	523,174
Operating income	161,144	180,326
Non-operating income		
Dividend income	28	30
Foreign exchange gains	3,424	—
Subsidies income	—	2,945
Other	219	54
Total non-operating income	3,671	3,029
Non-operating expenses		
Interest expenses	341	252
Foreign exchange losses	—	1,529
Total non-operating expenses	341	1,781
Ordinary income	164,474	181,574
Net income before income taxes	164,474	181,574
Income taxes	61,406	72,210
Net income after income taxes	103,068	109,364